

Message Text

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10

ACTION NEA-10

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-06 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 PA-01 PRS-01 /124 W

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R 210520Z JUL 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 3363

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

USMISSION OECD PARIS

USMISSION EC BRUSSELS

USINT BAGHDAD

C O N F I D E N T I A L KUWAIT 3044

E.O. 11652: GDS

TAGS: ENRG KU

SUBJ: JUNE CRUDE OIL PRODUCTION

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REF: KUWAIT 2576

1. TOTAL KUWAITI CRUDE PRODUCTION IN JUNE WAS UP BY ABOUT 250,000 BPD COMPARED TO MAY'S PRODUCTION WHICH WAS THE LOWEST FOR KUWAIT IN SEVERAL YEARS (REFTEL). TOTAL PRODUCTION FOR JUNE WAS 66,745,123 BARRELS OR SLIGHTLY LESS THAN 2.225 MILLION BPD.

COMPANY TOTALS WERE AS FOLLOWS:

| COMPANY | TOTAL | BPD |
|---|------------|-----------|
| KUWAIT OIL COMPANY | 58,777,567 | 1,959,000 |
| ARABIAN OIL COMPANY (KUWAIT SHARE ONLY) | 5,580,528 | 186,000 |
| AMINOIL | 2,387,028 | 79,000 |

2. DURING JUNE KOC PRODUCTION WAS UP BY ABOUT 200000 BPD COMPARED TO MAY AND AOC'S PRODUCTION WAS UP BY ABOUT 65,000 BPD. FOR THE FIRST TIME IN SEVERAL MONTHS AMINOIL'S PRODUCTION SLIPPED, BY ABOUT 4,000 BPD, PARTLY BECAUSE OF MARKET FACTORS AND PARTLY BECAUSE OF STAFF LIMITATIONS RESULTING FROM VACATION SCHEDULING.

3. MOST OF AOC'S PRODUCTION GOES TO JAPAN, AND DURING JUNE JAPAN WAS THE LARGEST IMPORTER OF KOC CRUDE (13.4 MILLION BARRELS). OTHER LEADING IMPORTERS WERE UK (6.1 MILLION BARRELS), ITALY (4.1 MILLION BARRELS), IRELAND (3.8 MILLION BARRELS), FRANCE (3.2 MILLION BARRELS), AND SOUTH KOREA (3.2 MILLION BARRELS). NO KUWAITI CRUDE WAS EXPORTED TO US, ALTHOUGH ABOUT 2.9 MILLION BARRELS WERE EXPORTED TO CANADA AND ABOUT AS MUCH WAS EXPORTED TO SOUTH AMERICA, ALMOST ALL TO BRAZIL.
STOLTZFUS

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Margaret P. Grafeld
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06 JUL 2006

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